



## **CEMATRIX Announces \$4.6 Million in New Contracts**

**Calgary, Alberta – December 16, 2021 – CEMATRIX Corporation** (TSXV: CVX) (OTCQB: CTXXF) ("CEMATRIX" or the "Company") a North American leading manufacturer and supplier of technologically advanced cellular concrete products announced that its wholly owned operating subsidiaries, which include CEMATRIX (Canada) Inc. ("CCI"), MixOnSite USA Inc. ("MOS") and Pacific International Grout Company ("PIGCO") have executed \$4.6 million in contracts, of which \$3.2 million was previously characterized as contracts in process.

Factoring in these \$4.6M in new contracts, the converted contracts and the sales completed to date, the Corporation's backlog now totals \$86.1 million. \$24.9 million of the Corporation's backlog is Contracted and \$61.2 million is Contracts in Process.

"As we approach year end, we are pleased to announce these new contracts, some of which will be completed before the end of the year," stated Jeff Kendrick, CEMATRIX President and CEO. "A couple of these projects are in the million dollar range, but most of these new contracts are small to mid-sized projects throughout Canada and the U.S. CEMATRIX's backlog continues to remain strong and has increased 28% compared to the previous year end. U.S. and Canadian bid activity also remains strong and we anticipate this will begin to accelerate with pending infrastructure spending in the U.S. With the construction world having now adjusted to the effects of COVID delays, 2022 is expected to be a stronger year for CEMATRIX, as new projects continue to be landed and placed and our significant backlog begins to be realized."

"We are also pleased to announce that our staff and their families have remained safe and that we have had no workplace safety incidents in 2021. We wish all of you a safe and Merry Christmas Season and a happy New Year."

As of January 1, 2021, the Corporation's Backlog is defined as Contracted plus Contracts in Process net of sales completed to date. Contracts in Process are defined as projects where the related contract is in office for review or signature; or signed and returned to the client for their signature; or is in the post award project submission process; or is awarded by letter of intent; or is awarded by some other form of written communication.

### **ABOUT CEMATRIX**

CEMATRIX is a rapidly growing, cash flow positive company that manufactures and supplies technologically advanced cellular concrete products developed from proprietary formulations across North America. This unique cement-based material with superior thermal protection delivers cost-effective, innovative solutions to a broad range of problems facing the infrastructure, industrial (including oil and gas) and commercial markets. Through recent acquisitions of Chicago based MixOnSite and Bellingham based Pacific International Grout, CEMATRIX is now North America's largest Cellular Concrete company. For more information, please visit our website at [www.cematrix.com](http://www.cematrix.com).

### **CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS**

*This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other*

*than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". The forward-looking statements contained in this news release are based on certain key expectations and assumptions made by the Company, including satisfaction of regulatory requirements in various jurisdictions and the Company's anticipated use of the net proceeds of the Offering. Forward looking statements involve risks, uncertainties and other factors disclosed under the heading "Risk Factors" and elsewhere in the Company's filings with Canadian securities regulators, which could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements.*

*Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.*

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