CEMATRIX CORPORATION

NEWS RELEASE

CEMATRIX Corporation Exceeds \$15 Million in Contracts for 2015

Calgary, Alberta – October 23, 2015: CEMATRIX Corporation (TSXV: CVX) (the "**Corporation**" or the "**Company**" or "**CEMATRIX**") is pleased to announce that its wholly owned subsidiary, CEMATRIX (Canada) Inc. has secured another \$0.9 million in contracts, in aggregate, for construction projects in Canada. This year's total contracted work is now a record \$16.2 million, of which \$15.0 million is slated for completion in 2015.

"As of this date, CEMATRIX has secured a record number of projects and has already placed over 24% more material this year, then it did all of the previous year," stated Mr. Kendrick, President and CEO of CEMATRIX. "Although we are subject to schedule changes and weather conditions in placing material for the balance of the year, 2015 is still becoming the breakout year we have been working towards."

CEMATRIX is an Alberta corporation with its head offices in Calgary, Alberta. The Corporation, through its wholly owned subsidiary, is a manufacturer and supplier of technologically advanced cellular concrete products with applications in a variety of markets including oil and gas construction and infrastructure construction. Cellular concrete provides a cost and labour saving solution for various construction applications. Applications for cellular concrete include tunnel grouting; bridge abutment and retaining wall backfill; insulation of shallow utilities, roads and runways; insulation and/or structural foundations for tank bases and facilities; and as a floating base over weak and unstable or seismic prone soils, for roads and other types of infrastructure.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Forward-looking information: This news release contains certain information that is forward looking and is subject to important risks and uncertainties (such statements are usually accompanied by words such as "anticipate", expect", "would' or other similar words). Forward looking statements in this document are intended to provide CEMATRIX security holders and potential investors with information regarding CEMATRIX and its subsidiaries' future financial and operations plans and outlook. All forward looking statements reflect CEMATRIX's beliefs and assumptions based on information available at the time the statements were made. Readers are cautioned not to place undue reliance on this forward looking information. CEMATRIX undertakes no obligation to update or revise forward looking information except as required by law. For additional information on the assumptions made and the risks and uncertainties which may cause actual results to differ from the anticipated results, refer the CEMATRIX's Management Discussion and Analysis dated August 5, 2015 under CEMATRIX's profile on SEDAR at <u>www.sedar.com</u> and other reports filed by CEMATRIX with Canadian securities regulators.