



CEMATRIX Announces the retirement of Dan Koyich and the appointment of John Kim to the Board of Directors

Calgary, Alberta – October 1, 2021 – CEMATRIX Corporation (TSXV: CVX) (OTCBB: CTXXF) ("CEMATRIX" or the "Company") a North American leading manufacturer and supplier of technologically advanced cellular concrete products announces changes to its Board of Directors.

Mr. Dan Koyich has retired from the Board of Directors effective September 30th, 2021. Mr. Koyich has served on the Board since 2007. "Dan has provided strategic leadership since the early days of CEMATRIX and has continued to provide valuable counsel to the board and our staff," said Minaz Lalani, Chairman of the Board of Directors. "I want to publicly thank Dan for his service and help in growing shareholder value."

CEMATRIX is also pleased to announce the appointment of Mr. John Kim to the Company's Board of Directors (the "Board"). Mr. Kim currently sits on the Boards of several publicly traded companies including WELL Health Technologies Corp. (TSX: WELL), EMERGE Commerce (TSXV: ECOM), and Tetra Bio-Pharma (TSX: TBP). Mr. Kim is a Toronto based businessman and advisor to several early-stage technology companies, particularly in the areas of strategy and finance. Previously, Mr. Kim was an award-winning institutional investor, where he managed various mandates, including mutual funds, hedge funds, and private client assets. John has a great understanding and passion for the capital markets and has years of experience helping young companies grow.

"We are very excited to welcome John to CEMATRIX's Board," said Jeff Kendrick, CEO of CEMATRIX. "John adds a wealth of knowledge in public Board governance and institutional capital markets. John also brings relevant experience in acquisitions, which will be instrumental to CEMATRIX as we continue to pursue strategic acquisitions to accelerate our growth plan."

"I am excited to join CEMATRIX at a pivotal time in the growth of the company. I look forward to working with the Board and the management team as they as they continue to execute on their strategy of organic growth and accretive acquisitions," said Mr. Kim.

For further information on CEMATRIX's Board of Directors, please visit www.cematrix.com.

ABOUT CEMATRIX

CEMATRIX is a rapidly growing, cash flow positive company that manufactures and supplies technologically advanced cellular concrete products developed from proprietary formulations across North America. This unique cement-based material with superior thermal protection delivers cost-effective, innovative solutions to a broad range of problems facing the infrastructure, industrial (including oil and gas) and commercial markets. Through recent acquisitions of Chicago based MixOnSite and Bellingham based Pacific International Grout, CEMATRIX is now North America's largest Cellular Concrete company. For more information please visit our website at www.cematrix.com.

CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking

statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". The forward-looking statements contained in this news release are based on certain key expectations and assumptions made by the Company, including satisfaction of regulatory requirements in various jurisdictions and the Company's anticipated use of the net proceeds of the Offering. Forward looking statements involve risks, uncertainties and other factors disclosed under the heading "Risk Factors" and elsewhere in the Company's filings with Canadian securities regulators, which could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements.

Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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