



CEMATRIXTM

Infrastructure Construction Solutions Across North America

TSXV:CVX | OTCQB:CTXXF

Q2 | CEMATRIX.COM

CEMATRIX Video



DISCLAIMER

This presentation contains certain statements that may be deemed "forward-looking statements". All statements in this document, other than statements of historical fact, that address events or developments that CEMATRIX ("the Company") expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward- looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include, failure to successfully negotiate or subsequently close such transactions, inability to obtain required shareholder or regulatory approvals, uncertainty with respect to findings under exploration programs and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

About CEMATRIX

CEMATRIX manufactures and supplies technologically advanced cellular concrete products developed from proprietary formulations across North America.

Unique cement-based material with superior thermal protection delivers cost-effective, innovative solutions to a broad range of problems facing the infrastructure, industrial, energy and commercial markets.

Key partnerships with the largest cement suppliers and proprietary high-volume equipment put CEMATRIX is front of its competition.

CEMATRIX is a true leader in North America's growing Cellular Concrete market



Tunnel Grouting

Fill Void between Outer Tunnel Wall and Carrier Pipe

As a result of its high strength to weight ratio and high flowability characteristics its an ideal material for this critical application and we are known as the North American experts in this field.



Lightweight Backfill

Engineered Backfill

CEMATRIX supplies and installs an engineered cellular concrete with a cast densities as low as 400 kg/m³ for the backfill of overpasses, bridge abutments, retaining walls and MSE Panels.



Highway / Runway

Critical Infrastructure Subbase

CEMATRIX Cellular Concrete used as a floating, insulating, structural subbase over weak, unstable, frost prone and/or seismic prone soils.



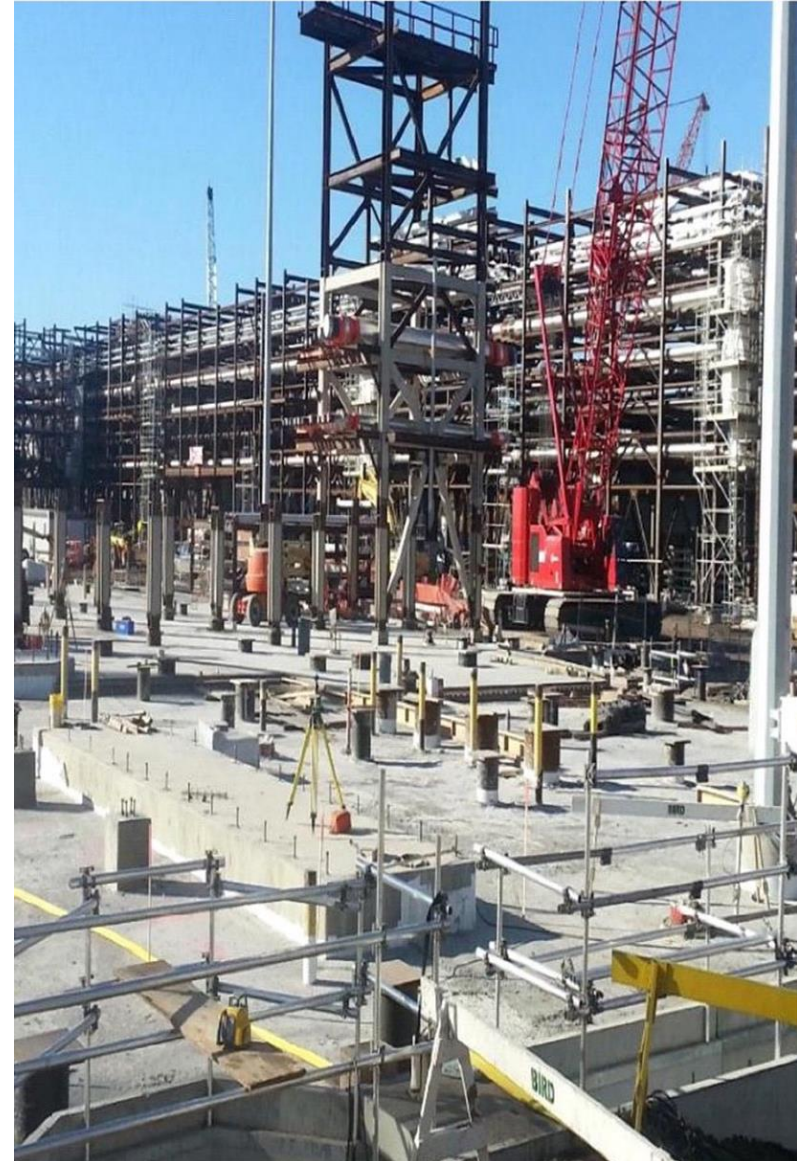
Abandonments & Annular Fills

Protecting Infrastructure From Temperature Extremes
Cellular Concrete is used to insulate under industrial or commercial facilities, highways, runways, etc. and as an insulating flowable fill to protect shallow buried utilities.



Insulation/Flowables

Protecting Infrastructure From Temperature Extremes
Cellular Concrete is used to insulate under industrial or commercial facilities, highways, runways, etc. and as an insulating flowable fill to protect shallow buried utilities.



Case Study

Environmental and Cost Savings

SUMMARY OF SAVINGS ON DIXIE ROAD PROJECT (TORONTO) VERSUS TRADITIONAL CONSTRUCTION



40%

Less Cost



25%

Less Emissions



70%

Less Excavation



75%

Less Trucks

SHEET PILING, DEEP EXCAVATION, AND GRANULAR BACKFILL AND COMPACTION IS COMPLETELY ELIMINATED



KEY INVESTOR CONSIDERATIONS

- Record 2023 revenues of \$53.3 million
- Profitable and generating positive cashflow
- \$100M backlog
- \$400M pipeline
- Strong Growth for 2024 and for the foreseeable future
- Mammoth infrastructure opportunities across North America
- The infrastructure market is recession proof

Record Momentum



Backlog - \$100 million as of last contracts release

CVX's bid pipeline of ~\$400 million is expected to grow throughout 2024 as the U.S. pushes forward with its replacement infrastructure plan (US\$550B will be spent on roads, bridges and public transportation).

New contracts announced since mid 2023 is 48.3 million many of which relate to 2024

**NEW
CONTRACTS**

\$48.3M

CONTRACTS

\$55.3M

**CONTRACTS IN
PROCESS**

\$44.7M



2023 Financial Highlights



Revenue

\$53.3M – 84% increase over 2022



Adjusted EBITDA

\$4.9M - \$7.6M increase over 2022



Gross margins

\$11.9M (22%) - \$9.4M increase over 2022



Cashflow from Operations*

\$4.9M - \$7.5M increase over 2022

**Cashflow from operations before working capital changes*



Operating income (loss)

\$2.7M YTD - \$7.4M increase over 2022



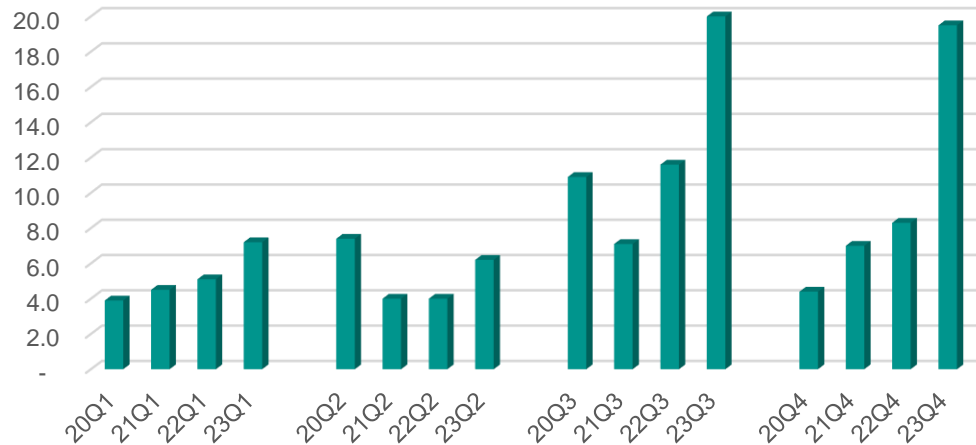
Cash

\$3.3 million as of December 31st

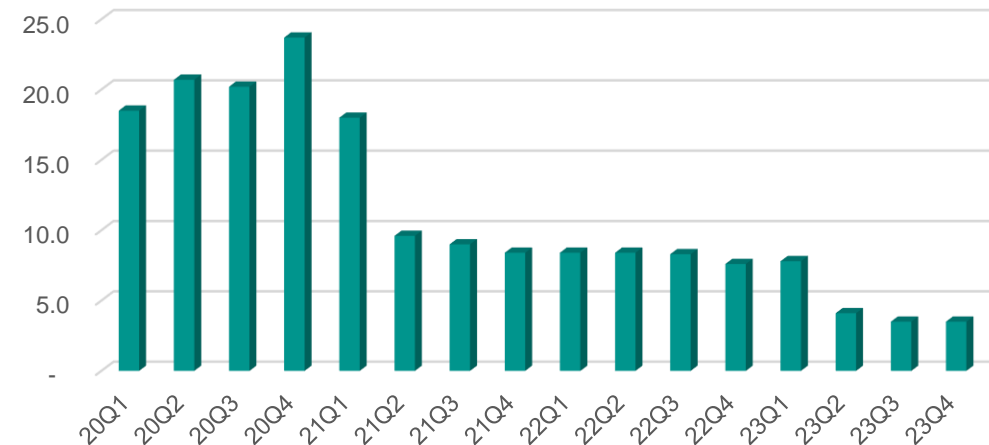
Financial Trends

STRONG ORGANIC GROWTH, SIGNIFICANT DEBT REDUCTION, SIMPLIFIED CAPITAL STRUCTURE

Revenue by Quarter



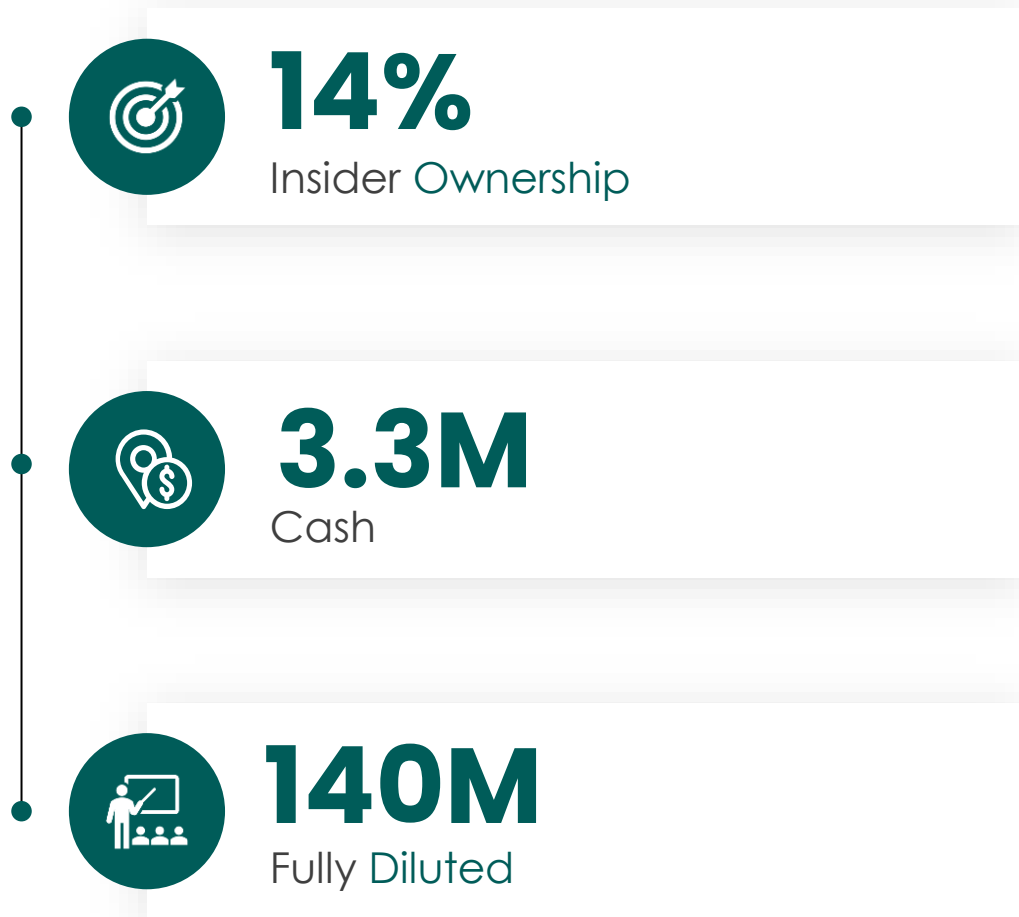
All Borrowings by Quarter



Capital Structure

	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Common Shares Outstanding	133,948,710	134,035,860	134,381,452	134,433,452	135,279,048
Stock Options outstanding	4,465,000	4,603,333	5,215,000	4,405,000	4,716,667
RSUs outstanding	980,695	890,545	1,061,465	983,149	150,887
	139,394,405	139,529,738	140,657,917	139,821,601	140,146,602
Regular Warrants outstanding	20,067,717	1,667,725	-	-	-
Unit Warrants Outstanding	5,608,602	908,300	-	-	-
Apr 2020 Convertible Debenture	13,458,750	13,458,750	-	-	-
Fully Diluted	178,529,474	155,564,513	140,657,917	139,821,601	140,146,602

CAP Structure



Exchanges & Tickers	TSXV: CVX OTCQB: CTXXF
Corporate Headquarters	Calgary, Alberta
Basic Shares Outstanding	135.3M
Fully Diluted Shares Outstanding	140.1M *
Long Term Liabilities	\$1.9M



OTC Markets

Business Strategy

1. Execute, and Deliver Profits, Cashflow and EBITDA

- ✓ to drive share price appreciation by generating ongoing revenue and profit growth

2. Continue Strong Organic Growth

- ✓ through lobbying/educating the engineers, owners & construction industry
- ✓ through regional expansion of North American markets

3. Develop

- ✓ strategic alliances with large P3 and repeat customers and suppliers

4. Identify

- ✓ and consider opportunities for future acquisitions

50+

FT Employees

Largest cellular
concrete supplier in North America



Our Competitive Edge

Credibility & Reputation – More than 40 years of delivering quality projects on time and on budget.

Unique Expertise – Specialized tunnel grouting equipment and processes as well as underwater pouring capabilities.

Technology – Proprietary product mix designs, foaming agents, admixtures and high-volume processing equipment.

Continental Presence - Multiple complicated projects successfully completed throughout North America.

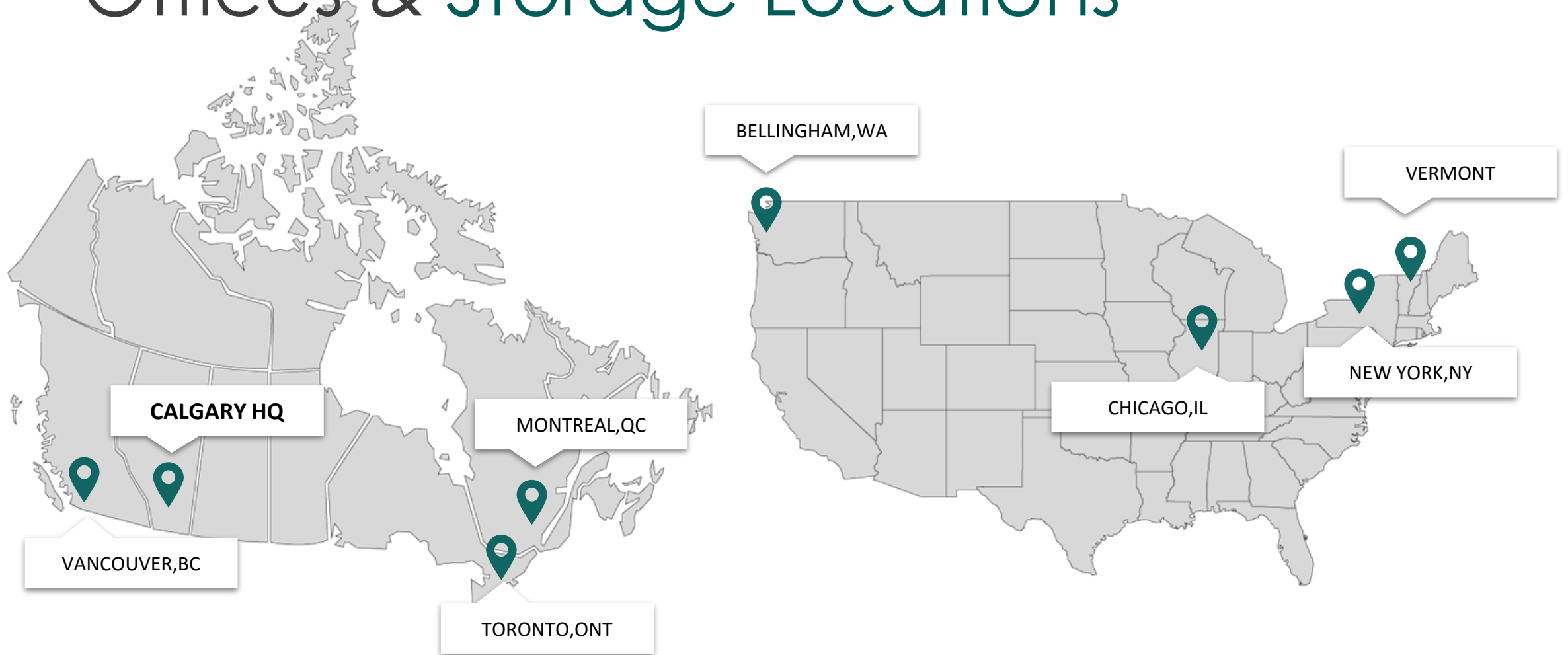
Greener or More Sustainable - Generally more environmentally friendly than the legacy products we replace.



Capacity For Growth

- We have over \$200 million USD in seasonally adjusted production capacity;
- As an example, the \$16 USD million North Carolina backfill project could be done using one crew and one high volume dry mix processor in one year;
- We have 11 dry mix processors and 8 wet mix processors;
- In 2023 we had significant growth in sales and yet only hired one to two seasonal employees to accomplish that;
- How – we have well cross trained staff that were underutilized and worked lots of overtime In addition we use skilled General Contractor Labour when possible.

Offices & Storage Locations

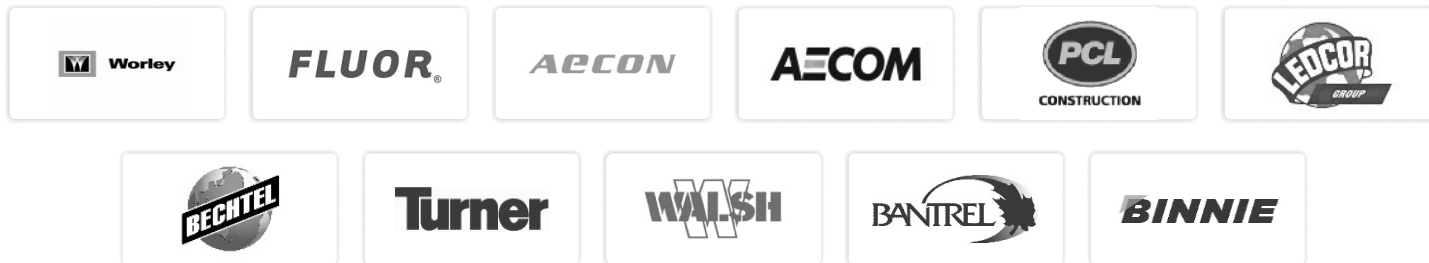




Our Customers

✓ Engineering Companies | ✓ Commercial Contractors | ✓ Public-Private Partnerships (P3)

Kiewit, Stantec (TSX: STN), Jacobs Engineering (NYSE: J), Chicago Bridge and Iron, SAK, McNally (XNSE: MBECL), Barnard, KBR (NYSE: KBR), Turner Construction, Whiting-Turner Contracting, HOLCIM, Dufferin, Walsh, Shea, Skanska (STO: SKA-B), Michaels (NASDAQ: MIK), and SK Engineering and Construction



TSX:CVX | OTCQB:CTXXF

STRATEGIC Alliances



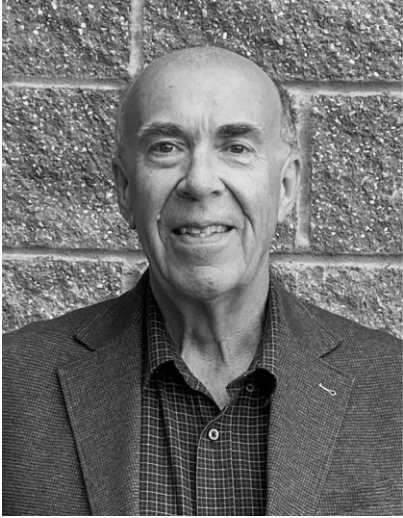
DEVELOPING Partnerships



A COLAS COMPANY



Meet Our Team



Jeff Kendrick, CA
President, CEO, Director



Randy Boomhour, CPA, CMA
Chief Operating Officer



Jordan Wolfe
President, MixOnSite



Marie-Josée Cantin, CPA, CGA, CTP
Chief Financial Officer

Meet Our Board of Directors

Benson, Robert L., P. Eng.

Retired, but formerly senior business engineer with companies like Montreal Engineering

Bjornson, Steve, C.A.

Financial Consultant with Carrera Investments, former C.F.O. of Vermilion Resources

Breen, Rick

Corporate lawyer with Miller Thomson LLP

Cuglietta, Anna

A senior HR resources professional with strong business acumen and proven expertise in performance management and leadership coaching

Kim, John

Mr. Kim is a Toronto based businessman and advisor to several early-stage technology companies, particularly in the areas of strategy and finance

Kendrick, Jeff, C.A.

President and C.E.O., former C.F.O. of Jager Industries

Lalani, Minaz H.

Founder and Managing Principal of Lalani Consulting Group, an actuarial and risk management consulting firm since February 1, 2010. Prior thereto, Principal and consulting actuary at Towers Perrin (now Towers Watson), a global professional services firm specializing in human resources, risk and financial management from 1981 to 2010.

“Cellular Concrete is one of the fastest growing construction materials markets in the world. Significant growth opportunities in the lucrative infrastructure and infrastructure replacement markets”

CEO Jeff Kendrick



Contact Us For Information



403-219-0484



info@cematrix.com



9727 – 40th Street SE
Calgary, AB






INVESTOR

RELATIONS





JEFF WALKER
Howard Group Inc

-  403 221 0915
-  jeff@howardgroupinc.com
-  howardgroupinc.com



GLEN AKSELROD
Bristol IR

-  905 326 1888
-  glen@bristolir.com
-  bristolir.com



Thank You



CEMATRIX[™]