Moonshoot Capital Corp.
Interim Financial Statements
First Quarter Ended March 31, 2006

(Unaudited)

To the Shareholders of Moonshoot Capital Corp:

The accompanying unaudited interim financial statements for the first quarter ended March 31, 2006 of Moonshoot Capital Corp. have been prepared by and are the responsibility of the Company’s management.

The Company’s independent auditor, Meyers Norris Penny LLP, has not performed a review of these financial statements.

May 11, 2006

Moonshoot Capital Corp.
Balance Sheets
As At

	March 31, 2006 (unaudited)	*December 31, 2005*
Assets		
Current		
Cash - in trust *(Note 2)*	**593,059**	**628,367**
Interest and GST receivable	**11,724**	**12,100**
	604,783	**640,467**
Due from related party (Note)	**25,000**	**-**
	629,763	**640,467**
Liabilities and Shareholders' Equity		
Current		
Accounts payable	**62,740**	**37,268**
Share capital *(Note 3)*	**773,963**	**773,963**
Contributed surplus *(Note 3)*	**53,699**	**53,699**
Deficit	**(260,619)**	**(224,463)**
	629,783	**640,467**

Approved on behalf of the Board:

"Jeffrey Kendrick"

Director

"Kirby Cox"

Director

The accompanying notes are an integral part of these financial statements

Moonshoot Capital Corp.
Statements of Operations and Deficit

	For the three-months ended March 31, 2006
	(Unaudited)
Revenue	
Interest income	**2,646**
Expenses	
Audit and accounting fees	**6,350**
Filing and exchange fees	**11,182**
Legal and professional fees	**20,000**
Printing and records fees	**1,270**
Sponsorship fees	**-**
Stock based compensation	**-**
	38,802
Net loss for the period	**(36,156)**
Deficit, beginning of period	**(224,463)**
Deficit, end of period	**(260,619)**

Loss per common share:	
Basic	**(0.012)**
Weighted average number of common shares outstanding:	
Basic	**3,095,000**

The accompanying notes are an integral part of these financial statements

Moonshoot Capital Corp.
Statements of Cash Flows

	For the three months ended March 31, 2006 (Unaudited)	*For the period ended March 31, 2005*
Cash provided by (used in):		
Operating activities		
Net loss for the period	**(36,156)**	**-**
Stock based compensation	**-**	**-**
Operating loan to related company	**(25,000)**	**-**
Net change in non-cash working capital	**25,848**	**-**
	(35,308)	**-**
Financing activities		
Issue of common shares	**-**	**118,000**
Share issuance costs	**-**	**-**
	-	**118,000**
Increase in cash resources	**(35,308)**	**118,000**
Cash resources, beginning of period	**628,367**	**-**
Cash resources, end of period	**593,059**	**118,000**

The accompanying notes are an integral part of these financial statements

1. Incorporation and operations

Moonshoot Capital Corp. ("the Corporation") was incorporated under the laws of the Province of Alberta on March 22, 2005. The Corporation is classified as a capital pool company, as defined in Policy 2.4 of the TSX Venture Exchange ("the Exchange"). The principal business of the Corporation is to identify and evaluate businesses and assets with a view to potentially acquire them or an interest therein as a result of the closing of a purchase transaction, the exercising of an option or any concomitant transaction. The purpose of such an acquisition is to satisfy the requirement to complete a qualifying transaction under the TSX Venture Exchange rules.

Where an acquisition or participation is warranted ("the Qualifying Transaction"), additional funding may be required. The ability of the Corporation to fund its potential operations and commitments is dependent upon the ability of the Corporation to obtain additional financing.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles applied on a going concern basis, which assumes that the Corporation will be able to realize its assets and discharge its liabilities in the normal course of business.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements. Those estimates and assumptions also affect the disclosure of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash - in trust

Cash – in trust consists of the proceeds raised from the issuance of share capital and is held in trust by the Corporation’s solicitor.

The proceeds raised from the issuance of share capital to date may only be used to identify and evaluate assets or businesses for future investment, with the exception that no more than the lesser of 30% of the gross proceeds realized or $210,000, excluding sales commissions in either event, may be used for purposes other than evaluating businesses or assets. These restrictions apply until the completion of a Qualifying Transaction by the Corporation as defined under the policies of the Exchange.

Revenue recognition

Interest income is recorded as earned.

2. Significant accounting policies *(continued from previous page)*

Stock-based compensation

Stock options issued are accounted for in accordance with fair value accounting for stock-based compensation. The associated compensation expense is charged to earnings (loss) with a corresponding increase to contributed surplus, over the vesting period of the grant. The fair value of each stock option granted is estimated on the date of grant including an estimate of forfeiture of the options granted using the Black Scholes option pricing model. As the options are exercised, consideration paid, together with the amount previously recognized in contributed surplus, is recorded as an increase to share capital.

Earnings per share

Basic earnings per share are calculated using the weighted average number of shares outstanding during the year. Diluted earnings per share is calculated based on the treasury stock method which assumes that any proceeds obtained on the exercise of options would be used to purchase common shares at the average price during the period. Diluted earnings per share are not disclosed where the effect of the options is anti-dilutive.

Future income taxes

The Corporation follows the asset and liability method of accounting for future income taxes. Under this method, future income tax assets and liabilities are recorded based on temporary differences between the carrying amount of balance sheet items and their corresponding tax bases. In addition, the future benefits of income tax assets, including unused tax losses, are recognized, subject to a valuation allowance, to the extent that it is more likely than not that such future benefits will ultimately be realized. Future income tax assets and liabilities are measured using enacted tax rates and laws expected to apply when the tax liabilities or assets are to be either settled or realized.

Financial instruments

The Corporation, as part of its operations, carries a number of financial instruments. It is management's opinion that the Corporation is not exposed to significant interest, currency or credit risks arising from these financial instruments, except as otherwise disclosed. The carrying amount of cash in trust, interest and GST receivable and accounts payable approximates their fair value due to the short-term nature of these liabilities.

3. Share capital

Authorized

Common shares
Unlimited number of voting common shares

Preferred shares
Unlimited number of voting preferred shares

	Number of shares	*Amount* $
Issued for cash at incorporation	590,000	118,000
Issued for cash – initial public offering	2,505,000	751,500
Issuance costs	-	(95,537)
	3,095,000	773,963

3. Share capital *(continued from previous page)*

On March 22, 2005 the Corporation issued 590,000 Common Shares at a price of $0.20 per share for total proceeds of $118,000. All the 590,000 Common Shares issued are held in escrow pursuant to an escrow agreement. Ten percent of the escrowed shares will be released upon completion of the Qualifying Transaction and in increments of 15% every six months thereafter.

On August 5, 2005, the Corporation closed an initial public offering and issued 2,505,000 shares at $0.30 per share for gross proceeds of $751,500. Commissions of $75,150 were paid to First Associates Investments Inc. ("the Agent") and $2,353 was paid to the Agent’s legal counsel for legal fees, leaving net proceeds of $673,833 prior to deduction of the Corporation’s legal, audit and other expenses.

The Corporation has established an incentive stock option plan ("the Plan") pursuant to which the Corporation may, at the discretion of the directors, grant options to the directors, officers and consultants of the Corporation.

On August 5, 2005, stock options to purchase 560,000 common shares at $0.30 per share were issued to directors, agents and the manager of the Company as follows:

Granted as share issuance costs	250,500
Granted to directors and manager	309,500
Options outstanding and exercisable at period end	560,000

All options vest at the date of grant. Options granted to agents expire 18 months from the date of grant. Options granted to directors and management expire 5 years from the date of grant. Using the Black Scholes option pricing model with the following assumptions: expected life of 18 months for agent options and 5 years for director and manager’s options, a risk-free interest rate of 5.00%, expected dividends of $nil, and a volatility of 100%, stock-based compensation expense of $35,665 was recorded and $18,034 was recorded as share issuance costs. The offsetting $53,699 is recognized as contributed surplus.

4. Future income taxes

The Corporation has non-capital losses and undeducted share issuance costs available to carry forward to reduce future taxable income of approximately $145,000**.** The future income tax benefit of these losses amounts has not been recognized in these financial statements.

5. Related parties

During the quarter ended March 31, 2005 the Corporation accrued legal fees with a firm which employs two of the directors of the Corporation in the amount of $20,000 (period ended December 31, 2005 - $98,642). The amounts are in the normal course of operations and are recorded at their exchange amount, which is the amount of consideration established and agreed to by the related parties. Included in accounts payable at March 31, 2005 is $21,572 (December 31, 2005 - $17,386) payable to the same legal firm.

During the quarter ended March 31, 2005 the Corporation advanced a loan in the amount of $25,000 to CEMATRIX (Canada) Inc. as permitted under the policies of the TSX Venture Exchange Inc. in connection with the Corporation’s Qualifying Transaction, whereby the Corporation has agreed to acquire all of the issued and outstanding common shares of CEMATRIX as described in Note 6 – Subsequent Event.

6. Subsequent event

On December 29, 2005, the Corporation entered into an amalgamation agreement with CEMATRIX (Canada) Inc. (“**CEMATRIX**”) and 1203621 Alberta Ltd (“**Subco**”) whereby the Corporation would acquire all of the issued and

6. **Subsequent event** *(continued from previous page)*

outstanding common shares of CEMATRIX by way of a "three-cornered amalgamation" (the "**Acquisition**"). It was intended that the Acquisition would constitute the Corporation's Qualifying Transaction.

Effective April 11, 2006, the Acquisition of CEMATRIX was completed. Pursuant to the terms of the Amalgamation Agreement, CEMATRIX and Subco amalgamated to form the amalgamated entity "CEMATRIX (Canada) Inc." ("**Amalco**"), of which the Corporation is the sole shareholder. It is intended that Amalco will carry on the business operations of its predecessor CEMATRIX. To effect the Acquisition, the Corporation issued an aggregate of 23,281,162 common shares to the former holders of common shares of CEMATRIX. In addition, the Corporation granted options to purchase a total of 1,740,000 common shares to the directors, officers and employees of the Corporation and Amalco. Each option will entitle the holder to acquire one additional common share of the Corporation at a price of $0.30 per share for a period of 5 years from the date of grant. As a result of the Acquisition, the Corporation has 26,376,162 common shares issued and outstanding, 2,049,500 options held by directors, officers and employees and 250,500 agents' options. The Final Exchange Bulletin approving the Acquisition as the Qualifying Transaction of the Corporation was issued by the Exchange on April 21, 2006.

As a result of the successful completion of the Acquistion, effective April 24, 2006, the Corporation is no longer considered a capital pool company.

The effect of this transaction is to increase current assets by $1,520,819, increase long-term assets by $2,190,307, increase current liabilities by $1,950,394, increase long-term liabilities by $447,882, increase share capital by $3,450,908 and increase deficit by $2,137,998.

In April of 2006, the Corporation advanced to CEMATRIX $150,000 by way of loan and an additional $300,000 as an inter-company advance. The loan is secured by the assets of the CEMATRIX, but both the loan and inter-company advance bear no interest or terms of repayment.